

# Volume I, Section 2 - COD Overview of Changes from 2005-2006 to 2006-2007

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## Overview of Changes from 2005-2006 to 2006-2007

The following tables provide an overview of the changes made from 2005-2006 to 2006-2007 for Common Origination and Disbursement. The change descriptions are organized by the following three categories: Added, Modified, and Removed. The first column provides a description of each change. The second column indicates if the change affects the Pell Grant Program. The third column indicates if the change affects the Direct Loan Program.

Table of Changes from 2005-2006 to 2006-2007 for Common Origination and Disbursement		
Description	Pell Grant Program	Direct Loan Program
<b>Added</b>		
A new Master Promissory Note (MPN) form for the 2006-2007 award year. The current MPN will expire on October 31, 2005. Although the current form expires in October 2005, it can still be used through the remainder of the 2005-2006 award year. Starting in the 2006-2007 award year, the new MPN form must be used.		X

<b>Table of Changes from 2005-2006 to 2006-2007 for Common Origination and Disbursement</b>		
<b>Description</b>	<b>Pell Grant Program</b>	<b>Direct Loan Program</b>
<b>Modified</b>		
Updated all Award Year indicators <ul style="list-style-type: none"> <li>• Message Classes</li> <li>• Valid date ranges</li> </ul>	X	X
Beginning in March 13, 2006, Master Promissory Notes (MPN) created on the electronic MPN web site will contain "07" in the MPN ID, and an eMPN acknowledgement will be sent to schools with message class CRPN07OP.		X
<DisbursementDate> Field 83 <ul style="list-style-type: none"> <li>• For Pell Grant, changed the first valid Disbursement Date to 7/1/2006 (6/21/2005 in 2005-2006)</li> </ul>	X	
Changed the layout/presentation of the Combination System Record Layouts <ul style="list-style-type: none"> <li>• Added column heading: Field #</li> <li>• Combined Field Name and Description into single column</li> </ul>	X	X

<b>Table of Changes from 2005-2006 to 2006-2007 for Common Origination and Disbursement</b>		
<b>Description</b>	<b>Pell Grant Program</b>	<b>Direct Loan Program</b>
<b>Removed</b>		
All "Nearest Corresponding Phase-In Participant Edits" (formerly the last column in the Edits section – Volume II, Section 4)	X	X
Edit 10 "Phase-In Schools cannot submit Common Record Documents" – this edit was valid for AY 2002-2003 only	X	X
Edit 96 "Total Disbursed amount cannot be greater than the lesser of the Award Amount or the Loan Amount Requested" – this edit was valid for AY 2002-2003 only		X
Edit 112 "The loan amount on the PLUS Promissory Note is less than the sum of the accepted disbursements for this PLUS award" – this edit was valid for AY 2002-2003 only		X